



China, UK, EU going to sign big deal

By CK Wong 2005.09.03

<http://www.ck-wong.ca/China,%20UK,%20EU%20going%20to%20sign%20big%20deal.pdf>

Introduction

According to China Daily, http://www.chinadaily.com.cn/english/doc/2005-09/03/content_474660.htm, Tony Blair will visit China next week to meet China's counter part Wen Jaibao during the eighth EU-China Business Summit. It is expected major economic activities. This includes:

1. US\$2.4B banking and aerospace agreement next week.
2. Seal agreements on employment, social benefit, space exploration, geographical indication and maritime transport with UK next week.
3. Resolve the China to EU textile import blockage in a near future.
4. EU invests €55M to protect the biodiversity of China's two biggest water way the Yangtze and Yellow river.
5. European Investment Bank will loan €500M to improve the Beijing Capital International Airport.

All these are good gestures to fortify the relationship between China and EU. The objectives are targeted at opening the China market.

CK's Opinion: Where are the Americans?

They are not there. By coincidence, China's President Hu Jintao's visit to the States (Sep 5 – 8) has been postponed according to the Chinese official. http://www.chinadaily.com.cn/english/doc/2005-09/04/content_474826.htm. However, the visit is not really postponed but canceled. The official reason is that Bush and Hu will meet at the UN Summit mid September instead. This is actually cutting short the discussion between China and US. Could this be related to the Sino-Russian war-game or due to the Unocal deal? We have to wait and see.